

## NSC: Resolution of Annual General Meeting 2015

National Seed Joint Stock Company announced the resolution of the 2015 annual general meeting on April 22, 2015:

Article 1: The AGM approved report of the Board of Directors and the Senior management on profit and loss in 2014 and business plan for 2015:

1. Profit and loss in 2014

*By: million dongs*

Total revenue	719,136
Profit after tax	124,028
Dividend	30%
ROA	17.81%
ROE	23.23%
EPS (VND/share)	9,411

2. Business plan for 2015:

*By: dongs*

Total revenue	1,200,000,000,000
Profit after tax	170,000,000,000
The cash dividend	30%
EPS	VND11,100/share

Investment plan for 2015: Total investment capital in 2013 will be VND288,835,195,560

Article 2: The AGM approved the audited consolidated financial statements and the audited financial statements of parent company in 2014.

Article 3: The AGM approved report of the Board of Supervisors

Article 4: The AGM approved to adjust profit distribution in 2014:

Article 5: The AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2014 and payment plan 2015:

1. Salary fund:

By: VND

	<b>Payment plan for 2015</b>
Revenue	780,000,000,000
Salary fund	78,000,000,000
Unit wage/ VND1,000 of revenue	100

2.

Bonus fund of the Board of Directors and the Senior management for completing profit target and dividend >30%: 1.5% of profit target

Bonus fund of the Senior management and staffs (20%) for exceeding profit target

3. Remuneration of the Board of Directors in 2015: VND840.000.000/ year

4. Remuneration of the Board of Supervisors in 2015: VND150,000,000/year

Article 6: The AGM approved to elect the BOD Chairman concurrently as CEO.

Article 7: The AGM approved to choose an auditing firm for 2015 in 03 auditing firm: Deloitte, KPMG, Ernst & Young.

Article 8: The AGM approved Mr. Michael Louis Rosen replaced Mr. Pham Ngoc Ly as a member of BOD in the term 2012-2016.

Article 9: The AGM approved Mr. Nguyen Anh Tuan replaced Mr. Cao Duy Ha as a member of BOD in the term 2012-2016.

Article 10: This resolution takes effect from April 22, 2015.

